

**IRS [Revenue Rulings](#), [Revenue Procedures](#), [Notices](#), and [Announcements](#)  
and [Fact Sheet FAQs](#) Released for 2025 + List of IRB Guidance Items Obsolete  
by the IRS**

Generally, the text below is taken verbatim from IRS news releases about the guidance.

**Revenue Rulings**

<b>Ruling #</b>	<b>Date released</b>	<b>IRS summary</b>	<b>Code Section(s)</b>
<a href="#">Rev. Rul. 2025-01</a>	12/16/24	Provides various prescribed rates for federal income tax purposes including applicable federal interest rates, the adjusted applicable federal interest rates, the adjusted federal long-term rate, and the adjusted federal long-term tax-exempt rate. These rates are determined as prescribed by § 1274.	42 280G 382 467 468 482 483 1274 1288 7520 7872
<a href="#">Rev. Rul. 2025-02</a>	12/20/24	Provides tables of covered compensation under §401(l)(5)(E) and regs thereunder, for 2025 plan year.	401
<a href="#">Rev. Rul. 2025-03</a>	1/8/25	Addresses the application of Section 530 of the Revenue Act of 1978 (section 530), section 3509 rates, and the requirements to issue a Notice of Employment Tax Determination Under IRC § 7436 (§ 7436 Notice) in several distinct factual situations. Section 3509 allows an employer to remit unpaid taxes at reduced rates if an employer fails to deduct and withhold income tax or the employee share of FICA tax with respect to any of its employees because the employer treated that employee as a non-employee.	3509 7436
<a href="#">Rev. Rul. 2025-04</a>	1/15/25	Guidance regarding income and employment tax treatment of contributions and benefits paid in certain situations under a state paid family and medical leave program, as well as the related reporting requirements. Rev. Rul. 2025-4 provides guidance to the District of Columbia and states that have mandatory paid family and medical leave programs and for employees working in and employers operating in those states. This guidance	61 162 104 105 106 3121 3401 6041 6051

		<p>responds to requests to clarify the federal tax treatment of state paid leave programs.</p> <p><a href="#">IR-2025-16</a> (1/15/25)</p>	7805
<a href="#">Rev. Rul. 2025-05</a>	1/15/25	Provides various prescribed rates for federal income tax purposes including applicable federal interest rates, adjusted applicable federal interest rates, adjusted federal long-term rate, and adjusted federal long-term tax-exempt rate.	42 280G 382 467 468
<a href="#">Rev. Rul. 2025-06</a>	2/19/25	Provides various prescribed rates for federal income tax purposes including the applicable federal interest rates, the adjusted applicable federal interest rates, the adjusted federal long-term rate, and the adjusted federal long-term tax-exempt rate. These rates are determined as prescribed by § 1274.	482 483 1274 1288 7520 7872
<a href="#">Rev. Rul. 2025-07</a>	3/6/25	<p>Provides 2<sup>nd</sup> quarter interest rates for 2025, including rates for underpayments and overpayments.</p> <ul style="list-style-type: none"> <li>• 7% for overpayments (payments made in excess of the amount owed), 6% for corporations.</li> <li>• 4.5% for the portion of a corporate overpayment exceeding \$10,000.</li> <li>• 7% for underpayments (taxes owed but not fully paid).</li> <li>• 9% for large corporate underpayments.</li> </ul> <p><a href="#">IR-2025-29</a> (3/6/25) – rates same as for 1<sup>st</sup> quarter.</p>	6621
<a href="#">Rev. Rul. 2025-08</a>	3/17/25	Provides various prescribed rates for federal income tax purposes including the applicable federal interest rates, the adjusted applicable federal interest rates, the adjusted federal long-term rate, and the adjusted federal long-term tax-exempt rate. These rates are determined as prescribed by § 1274.	42 280G 382 467 468 482 483 1274 1288 7520 7872
<a href="#">Rev. Rul. 2025-9</a>	4/14/25	Fringe benefits aircraft valuation formula. For purposes of section 1.61-21(g) of the Income Tax Regulations, relating to the rule for valuing non-commercial flights on employer-provided aircraft, the Standard Industry Fare Level (SIFL) cents-per-mile rates and terminal charge in effect for the first half of 2025 are set forth.	61

<a href="#">Rev. Rul. 2025-10</a>	4/16/25	Provides various prescribed rates for federal income tax purposes including applicable federal interest rates, adjusted applicable federal interest rates, adjusted federal long-term rate, and adjusted federal long-term tax-exempt rate. These rates are determined as prescribed by § 1274.	42 280G 382 467 468 482 483 1274 1288 7520 7872
<a href="#">Rev. Rul. 2025-11</a>	5/12/25	Provides interest rates for third quarter 2025, including rates for underpayments and overpayments. The rates for interest determined under Section 6621 for calendar quarter beginning July 1, 2025, will be 7 percent for overpayments (6 percent in the case of a corporation), 7 percent for underpayments, and 9 percent for large corporate underpayments. The rate of interest paid on the portion of a corporate overpayment exceeding \$10,000 will be 4.5 percent. Same rates as for 2 <sup>nd</sup> quarter 2025.  <a href="#">IR-2025-59</a> (5/12/25)	6621
<a href="#">Rev. Rul. 2025-12</a>	5/15/25	Provides various prescribed rates for federal income tax purposes including the applicable federal interest rates, the adjusted applicable federal interest rates, the adjusted federal long-term rate, and the adjusted federal long-term tax-exempt rate. These rates are determined as prescribed by § 1274.	42
<a href="#">Rev. Rul. 2025-13</a>	6/17/25		280G
<a href="#">Rev. Rul. 2025-14</a>	7/15/25		382
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<a href="#">Rev. Rul. 2025-15</a>	7/16/25	Provides guidance on withholding and reporting issues relating to uncashed qualified retirement plan distribution checks and replacement checks.	401 3405 6047 6413 6414
<a href="#">Rev. Rul. 2025-16</a>	8/25/25	2025 interest rates to be used in computing special use value of farm real property for which an election	2032A

		is made under section 2032A are listed for estate of decedents.	
<a href="#">Rev. Rul. 2025-17</a>	8/18/25	Provides various prescribed rates for federal income tax purposes including the applicable federal interest rates, the adjusted applicable federal interest rates, the adjusted federal long-term rate, and the adjusted federal long-term tax-exempt rate. These rates are determined as prescribed by § 1274.	42 280G 382 467 468 482 483 1274 1288 7520 7872
<a href="#">Rev. Rul. 2025-18</a>	8/25/25	Interest rates: underpayments and overpayments. The rates for interest determined under §6621 for the calendar quarter beginning October 1, 2025, will be 7% for overpayments (6% in the case of a corporation), 7% for underpayments, and 9% for large corporate underpayments. The rate of interest paid on the portion of a corporate overpayment exceeding \$10,000 will be 4.5%.  <a href="#">IR-2025-87</a> (8/25/25) – interest rates remain the same for the 4 <sup>th</sup> quarter of 2025.	6621
<a href="#">Rev. Rul. 2025-19</a>	9/15/25	Provides various prescribed rates for federal income tax purposes including the applicable federal interest rates, the adjusted applicable federal interest rates, the adjusted federal long-term rate, and the adjusted federal long-term tax-exempt rate. These rates are determined as prescribed by § 1274.	42 280G 382 467 468 482 483 1274 1288 7520 7872

#### Revenue Procedures

Rev. Proc. #	Date released	IRS summary	Code Section(s)
<a href="#">Rev. Proc. 2025-1</a>	12/30/24	Revised procedures for letter rulings and information letters issued by the Associate Chief Counsel (Corporate), Associate Chief Counsel (Employee	

		Benefits, Exempt Organizations, and Employment Taxes), Associate Chief Counsel (Energy, Credits, and Excise Tax), Associate Chief Counsel (Financial Institutions and Products), Associate Chief Counsel (Income Tax and Accounting), Associate Chief Counsel (International), Associate Chief Counsel (Passthroughs, Trusts and Estates), and Associate Chief Counsel (Procedure and Administration). This procedure also contains procedures for determination letters issued by the Large Business and International Division, Small Business/ Self Employed Division, Wage and Investment Division, and Tax Exempt and Government Entities Division. Rev. Proc. 2024-1 is superseded.	
<a href="#">Rev. Proc. 2025-2</a>	12/30/24	Explains when and how an Associate office within the Office of Chief Counsel provides technical advice, conveyed in technical advice memoranda (TAMs). It also explains the rights that a taxpayer has when a field office requests a TAM regarding a tax matter. Rev. Proc. 2024-2 is superseded.	
<a href="#">Rev. Proc. 2025-3</a>	12/30/24	Updates Rev. Proc. 2024-3 to provide a revised list of areas under the jurisdiction of the Associate Chief Counsel (Corporate), Associate Chief Counsel (Financial Institutions and Products), the Associate Chief Counsel (Income Tax and Accounting), Associate Chief Counsel (Passthroughs, Trusts and Estates), Associate Chief Counsel (Energy, Credits, and Excise Tax), Associate Chief Counsel (Procedure and Administration), and Associate Chief Counsel (Employee Benefits, Exempt Organizations, and Employment Taxes) (EEE) relating to issues on which the Internal Revenue Service will not issue letter rulings or determination letters. Areas under the jurisdiction of the Associate Chief Counsel (International) and the Commissioner, Tax Exempt and Government Entities (TEGE) Division are provided in separate revenue procedures.	
<a href="#">Rev. Proc. 2025-4</a>	12/30/24	Updates Rev. Proc. 2024-4 relating to the types of advice IRS provides to taxpayers on issues under the jurisdiction of the Commissioner, Tax Exempt and Government Entities Division, Employee Plans Rulings and Agreements, and the procedures that apply to requests for determination letters and private letter rulings.	

<a href="#">Rev. Proc. 2025-5</a>	12/30/24	Sets forth procedures for issuing determination letters on issues under the jurisdiction of the Director, Exempt Organizations (EO) Rulings and Agreements. Specifically, it explains the procedures for issuing determination letters on tax-exempt status (in response to applications for recognition of exemption from Federal income tax under § 501 or § 521 other than those subject to Rev. Proc. 2025-4 (relating to pension, profit-sharing, stock bonus, annuity, and employee stock ownership plans), private foundation status, and other determinations related to tax-exempt organizations. These procedures also apply to revocation or modification of determination letters. This revenue procedure also provides guidance on the exhaustion of administrative remedies for purposes of declaratory judgment under § 7428. Finally, this revenue procedure provides guidance on applicable user fees for requesting determination letters.	
<a href="#">Rev. Proc. 2025-6</a>  IRA 2022	1/16/25	Exclusive procedures for certain applicable entities, as defined in § 6417(d)(1)(A) and regulations thereunder that are not required to file either a federal income tax return under §6011 or an annual information return under §6033(a), but previously filed a Form 990-T solely to make an elective payment election under § 6417, to change their annual accounting period.	442 6417
<a href="#">Rev. Proc. 2025-7</a>	12/30/24	Areas in which rulings will not be issued, Associate Chief Counsel (International).	
<a href="#">Rev. Proc. 2025-8</a>  TCJA	12/17/24	Modifies section 7 of <a href="#">Rev. Proc. 2024-23</a> , to modify the procedures under section 446 and §1.446-1(e) for obtaining IRS automatic consent to change methods of accounting for research or experimental expenditures paid or incurred in tax years beginning after December 31, 2021. The revenue procedure expands the waiver of the eligibility rules in section 5.01(1)(d) and (f) of Rev. Proc. 2015-13 to accounting method changes described in section 7.01 of Rev. Proc. 2024-23 that are made for any tax year beginning in 2022, 2023, or 2024. This revenue procedure also permits a taxpayer to make a change under section 7.01 of Rev. Proc. 2024-23 regardless of whether the taxpayer made a change for the same item for any other taxable year beginning in 2022, 2023, or 2024. The revenue procedure will be	174 446

		effective for Forms 3115, Application for Change in Accounting Method, filed on or after the date this revenue procedure is released to the public.	
<a href="#">Rev. Proc. 2025-9</a>  IRA 2022	12/31/24	Provides a safe harbor under which a manufacturer, producer, or importer may identify the applicable sales of a designated drug made during a day described in section 5000D(b) by using a safe harbor percentage. It also provides such safe harbor percentage. A manufacturer, producer, or importer may use the safe harbor and safe harbor percentage provided in this revenue procedure until the proposed regulations are finalized or other guidance is published in the Internal Revenue Bulletin or the Federal Register.	5000D
<a href="#">Rev. Proc. 2025-10</a>	1/8/25	Modifies and supersedes Revenue Procedure 85-18; it clarifies provisions of Rev. Proc. 85-18 with respect to the definition of employee, the section 530 requirement for the filing of required returns, and the reasonable basis safe harbor rules. This revenue procedure also amplifies the guidelines set forth in section 3.03 of Rev. Proc. 85-18 (interpreting the word “treat” for purposes of determining whether a taxpayer did not treat an individual as an employee for purposes of section 530(a)). This revenue procedure also includes new provisions that reflect statutory changes made to section 530 since 1986 that added sections 530(d), (e), and (f). Section 530 of the Revenue Act of 1978 (as amended) was enacted to provide relief to taxpayers involved in worker classification disputes with the IRS. Section 530 is not an Internal Revenue Code provision.	3102 3111 3301 3403
<a href="#">Rev. Proc. 2025-11</a>  IRA 2022	1/8/25	Provides the process under § 48E(h) to apply for an allocation of Capacity Limitation as part of the Clean Electricity Low-income Communities Bonus Credit Amount Program for 2025 and subsequent years.	48E
<a href="#">Rev. Proc. 2025-12</a>	1/20/25	On December 30, 2024, Revenue Procedure 2025-1 was published with an incorrect user fee for requests for tax treaty limitation of benefits determinations. I.R.B. 2025-1. This revenue procedure contains the correct user fee for requests for tax treaty limitation of benefits determinations. Rev. Proc. 2025-1 is modified.	

<a href="#"><u>Rev. Proc. 2025-13</u></a>  TAMRA 1988	1/13/25	Provides a streamlined method by which taxpayers who have elected the application of the alternative tax under section 831(b) may obtain automatic consent of the Secretary to revoke such election by making certain representations.	831
<a href="#"><u>Rev. Proc. 2025-14</u></a>	1/15/25	Provides the first Annual Table for sections 45Y and 48E. The types and categories of facilities listed in this Annual Table are ones that are described as non-combustion and gasification facilities in TD 10024.	45Y 48E
<a href="#"><u>Rev. Proc. 2025-15</u></a>	2/13/25	Sets forth the unpaid loss discount factors for the 2024 accident year for purposes of §846. This revenue procedure also provides the salvage discount factors for the 2024 accident year, which must be used to compute discounted estimated salvage recoverable under §832.	846 832
<a href="#"><u>Rev. Proc. 2025-16</u></a>	2/12/25	Provides: (1) two tables of limitations on depreciation deductions for owners of passenger automobiles placed in service by the taxpayer during calendar year 2025; and (2) a table of dollar amounts that must be used to determine income inclusions by lessees of passenger automobiles with a lease term beginning in calendar year 2025. The tables detailing these depreciation limitations and amounts used to determine lessee income inclusions reflect the automobile price inflation adjustments required by section 280F(d)(7). For purposes of this revenue procedure, the term “passenger automobiles” includes trucks and vans.	280F
<a href="#"><u>Rev. Proc. 2025-17</u></a>	3/5/25	Adds Ukraine, Iraq, Haiti, and Bangladesh to the list of waiver countries for tax year 2024 for which the minimum time requirements are waived. Generally, U.S. citizens or resident aliens living and working abroad are taxed on their worldwide income. However, if their tax home is in a foreign country and they meet either the bona fide residence test or the physical presence test, they can choose to exclude from their income a limited amount of their foreign earned income (up to \$126,500 for 2024). Both the bona fide residence test and the physical presence test contain minimum time requirements. Rev. Proc. 2025-17 provides a waiver under section 911(d)(4) for the time requirements for individuals electing to exclude their foreign earned income who must leave	911



		a foreign country because of war, civil unrest, or similar adverse conditions in that country.	
<a href="#">Rev. Proc. 2025-18</a>	4/16/25	Provides issuers of qualified mortgage bonds and mortgage credit certificates with (1) the nationwide average purchase price for residences located in the United States, and (2) the average area purchase price safe harbors for residences located in statistical areas in each state, the District of Columbia, Puerto Rico, the Northern Mariana Islands, American Samoa, the Virgin Islands, and Guam.	25 103A 143
<a href="#">Rev. Proc. 2025-19</a>	5/1/25	2026 inflation adjusted amounts for Health Savings Accounts (HSAs) as determined under §223 and the maximum amount that may be made newly available for excepted benefit health reimbursement arrangements (HRAs) provided under § 54.9831-1(c)(3)(viii) of the Pension Excise Tax Regulations.	223
<a href="#">Rev. Proc. 2025-20</a>	5/2/25	Provides domestic asset/liability percentages and domestic investment yields needed by foreign life insurance companies and foreign property and liability insurance companies to compute their minimum effectively connected net investment income under section 842(b) of the Internal Revenue Code for taxable years beginning after December 31, 2023. This document only applies to foreign insurance companies.	842
<a href="#">Rev. Proc. 2025-21</a>	5/6/25	Modifies section 12.02 of Rev. Proc. 2024-32 to provide immediate relief for certain plan sponsors by narrowing the category of plan sponsors required to request approval of new plan-specific substitute mortality tables. Section 12.02 of Rev. 2024-32 specifies that, in conjunction with the replacement of the generally applicable mortality tables, certain plan sponsors that wish to continue using plan-specific mortality tables must develop and request approval for the use of new plan-specific substitute mortality tables for plan years beginning on or after January 1, 2026.	430
<a href="#">Rev. Proc. 2025-22</a>	7/21/25	Provides specifications for the private printing of red-ink substitutes for the 2025 revisions of certain information returns. This procedure will be reproduced as the next revision of Publication 1179. Revenue Procedure 2024-29 is superseded.	numerous

<a href="#">Rev. Proc. 2025-23</a>	6/9/25	Updates the List of Automatic Procedures as established in Treasury and IRS guidance for taxpayer-initiated requests for changes in methods of accounting. An “automatic change” is a change in method of accounting for which the taxpayer is eligible under section 5.01(1) of Revenue Procedure 2015-13 for requesting the Commissioner’s consent for the requested year of change	446 448
<a href="#">Rev. Proc. 2025-24</a>	7/28/25	Provides specifications for private printing of red-ink substitutes for 2025 Forms W-2 and W-3. This revenue procedure will be produced as the next revision of Publication 1141. Rev. Proc. 2024-27 is superseded.	6041 6051 6071 6081 6091
<a href="#">Rev. Proc. 2025-25</a>  ACA	7/18/25	Provides indexing adjustments to applicable percentage table in §36B(b)(3)(A)(i) for tax years beginning in calendar year 2026. Table used to calculate an individual’s premium tax credit under §36B. This revenue procedure also provides indexing adjustment for the required contribution percentage in § 36B(c)(2)(C)(i)(II) for plan years beginning in calendar year 2026. This percentage is used to determine whether an individual is eligible for affordable employer-sponsored minimum essential coverage under §36B.  <b>Note:</b> Taxpayer favorable changes to PTC by ARPA 2021 (extended by IRA 2022) end after 2025 unless extended. These include lower percentage for contributions and allowing otherwise eligible individuals to claim PTC even if household income exceeds 400% FPL.	36B
<a href="#">Rev. Proc. 2025-26</a>  ACA	7/22/25	Provides indexing adjustments for the applicable dollar amounts under section 4980H(c)(1) and (b)(1) of the Internal Revenue Code. These indexed amounts are used to calculate the employer shared responsibility payments (ESRP) under section 4980H(a) and (b)(1), respectively.  Penalty amounts for 2026: <ul style="list-style-type: none"> <li>• §4980H(a) \$3,340 (\$2,900 for 2025)</li> <li>• §4980H(b)(1) \$5,010 (\$4,350 for 2025)</li> </ul>	4980H
Rev. Proc. 2025-27			

<a href="#">Rev. Proc. 2025-28</a>  OBBBA  61 pages	8/28/25	Instructs taxpayers on how to make various elections, file amended returns, or change accounting methods for research or experimental expenditures as provided under SEC. 70302 of P.L. 119-21 (July 4, 2025). Also provides transitional rules, modifies Rev. Proc. 2025-23, <i>List of Automatic Changes</i> , and grants an extension of time for partnerships, S corps, C corps, individuals, estates and trusts, and exempt organizations to file superseding 2024 Federal income tax returns.  Note: Printed in 9/15/25 IRB although requires some taxpayers to take action by 9/15 if want to take what might be a favorable option for many small businesses with R&D expenditures pre-2025.	174 174A 280C 446
Rev. Proc. 2025-29			
<a href="#">Rev. Proc. 2025-30</a>	9/29/25	Provides procedures for taxpayers requesting private letter rulings regarding certain issues pertaining to transactions intended to qualify under §355, including representations, information, and analysis that taxpayers requesting these rulings should submit to the IRS. This revenue procedure revokes Notice 2024-38, supersedes Rev. Proc. 2024-24, and modifies Rev. Proc. 2025-1 and Rev. Proc. 2017-52.	355

## Notices

Notice #	Date released	IRS summary	Code Section(s)
<a href="#">Notice 2025-01</a>	12/16/24	Sets forth updates on corporate bond monthly yield curve, the corresponding spot segment rates for November 2024 used under §417(e)(3)(D), 24-month average segment rates applicable for December 2024, and 30-year Treasury rates, as reflected by the application of § 430(h)(2)(C)(iv).	417 430
<a href="#">Notice 2025-02</a>	12/14/24	Provides relief from certain penalties imposed solely for failure of a partnership with unrealized receivables or inventory items to furnish Part IV of Form 8308, Report of a Sale or Exchange of	751 6050K 6721 6722

		Certain Partnership Interests, by January 31, 2025, to the transferor and transferee in certain transfers of partnership interests occurring in calendar year 2024.	
<a href="#">Notice 2025-03</a>	12/27/24	<p>Provides transitional relief under provisions of the IRC with respect to reporting of information and backup withholding on digital assets for digital asset brokers providing trading front-end services.</p> <p>Notice refers to <a href="#">TD 10021</a> (12/30/24) final regs under §6045. Also see Treasury <a href="#">press release of 12/27/24</a>.</p>	3403 3406 6045 6721 6722 6651 6656
<a href="#">Notice 2025-04</a>	12/18/24	Treasury and IRS intend to issue proposed regs that, for purposes of applying section 482, provide a new simplified and streamlined approach ("SSA") for pricing certain controlled transactions involving baseline marketing and distribution activities. It also provides guidance concerning application of the SSA to in-scope transactions undertaken by parties subject to U.S. tax with respect to those transactions before issuance of those proposed regulations.	482
<a href="#">Notice 2025-05</a>	12/19/24	<p>Provides the optional 2025 standard mileage rates for taxpayers to use in computing deductible costs of operating an automobile for business, charitable, medical, or moving expense purposes. This notice also provides amount taxpayers must use in calculating reductions to basis for depreciation taken under the business standard mileage rate, and the maximum standard automobile cost that may be used in computing the allowance under a fixed and variable rate plan. Provides the maximum fair market value of employer-provided automobiles first made available to employees for personal use in calendar year 2025 for which employers may use the fleet-average valuation rule in §1.61-21(d)(5)(v) or the vehicle cents-per-mile valuation rule in § 1.61-21(e).</p> <p><a href="#">IR-2024-312</a> (12/19/24)</p>	61 162 213 217 274

		<p>Business rate = 70 cents per mile which includes 33 cents per mile for depreciation (up from 67 cents per mile in 2024 and 30 cents for depreciation).</p> <p>Medical and moving = 21 cents per mile (same as 2024)</p> <p>Charitable = 14 cents per mile as fixed per §170(i).</p> <p>For more in use of standard mileage rate, see <a href="#">Rev. Proc. 2019-46</a>.</p>	
<a href="#">Notice 2025-06</a>	1/10/25	Requests comments on any potential implications if characterization rules currently contained in §§1.861-18 and 1.861-19, as amended and added, respectively, by TD 10022, were to apply to all provisions of the IRC, including the need for additional guidance, and seeks specific comments on the possible impacts and guidance that may be necessary with respect to certain identified provisions. Treasury and IRS have published TD 10022 containing final regs that provide rules for characterizing digital content and cloud transactions. TD 10022 applies solely to certain enumerated international provisions of the IRC.	861
<a href="#">Notice 2025-07</a> IIJA 2021	12/31/24	Provides temporary relief allowing eligible taxpayers to rely on alternative methods for making an adequate identification, within the meaning of § 1.1012-1(j)(3)(ii), with respect to units of a digital asset held in the custody of a broker.	1012
<a href="#">Notice 2025-08</a> IRA 2022	1/16/25	Modifies New Elective Safe Harbor for domestic content bonus credit contained in Notice 2024-41, by updating tables in sections 4.04(1)-(3), clarifying rules and defined terms, reclassifying the Manufactured Products and Manufactured Product Components, and by providing new associated cost percentages for those components. Notice 2025-08 further preserves the modifications completed in section 3 of Notice 2024-41 of Table 2 in Notice 2023-38	6417

<a href="#"><u>Notice 2025-09</u></a> IRA 2022	1/15/25	Provides safe harbors regarding the incremental cost and retail price equivalent of certain qualified commercial clean vehicles for purposes of the credit for qualified commercial clean vehicles under section 45W.	45W
<a href="#"><u>Notice 2025-10</u></a> IRA 2022	1/10/25	Describes forthcoming proposed regs on the §45Z clean fuel production credit (§ 45Z credit) enacted under Inflation Reduction Act of 2022. In addition to providing background on the § 45Z credit, the notice explains forthcoming proposed regs and requests public comments. The draft text includes intended rules on how to calculate the credit, allowed methodologies for determining emissions rates, unrelated party certification of emissions rates, how to claim the credit, and requirements for registration.  <a href="#"><u>Treasury press release of 1/10/25.</u></a>	45Z
<a href="#"><u>Notice 2025-11</u></a> IRA 2022	1/10/25	Provides taxpayers with guidance about emissions rates, including the initial emissions rate table, for the clean fuel production credit. For a transportation fuel established on the emissions rate table that is not a sustainable aviation fuel, this notice directs a taxpayer producing such fuel to calculate emissions rates using the most recent determinations under the new 45ZCF-GREET model. For a transportation fuel established on the emissions rate table that is a sustainable aviation fuel, this notice directs a taxpayer producing such fuel to calculate emissions rates using either determinations from fuel pathways approved under the most recent version of the CORSIA Program or the most recent determinations under the 45ZCF-GREET model. This notice also requests public comments.  <a href="#"><u>Treasury press release of 1/10/25.</u></a>	45Z
<a href="#"><u>Notice 2025-12</u></a>	1/14/25	Provides percentage increase for calculating the qualifying payment amounts for items and services furnished during 2025 for purposes of IRC sections 9816 and 9817, sections 716 and 717 of the Employee Retirement Income Security Act	9816 9817

		of 1974, and sections 2799A–1 and 2799A–2 of the Public Health Service Act.	
<a href="#">Notice 2025-13</a>	1/15/25	Sets forth updates on corporate bond monthly yield curve, corresponding spot segment rates for December 2024 used under §417(e)(3)(D), 24-month average segment rates applicable for January 2025, and 30-year Treasury rates, as reflected by the application of § 430(h)(2)(C)(iv).	417 430
<a href="#">Notice 2025-14</a>	2/12/25	Sets forth updates on the corporate bond monthly yield curve, the corresponding spot segment rates for January 2025 used under §417(e)(3)(D), the 24-month average segment rates applicable for February 2025, and the 30-year Treasury rates, as reflected by the application of § 430(h)(2)(C)(iv).	417 430
<a href="#">Notice 2025-15</a>  Paperwork Burden Reduction Act <a href="#">P.L. 118-167</a> (12/23/24)	2/21/25	Provides guidance regarding the alternative manner of furnishing certain health insurance coverage statements to individuals pursuant to §6055(c)(3) and §6056(c)(3), added by section 2 of the Paperwork Burden Reduction Act (P.L. 118-167 (12/23/24).	6055 6056
<a href="#">Notice 2025-16</a>	3/5/25	Provides for adjustments to the limitation on housing expenses for purposes of §911 for the 2025 tax year. These adjustments are made on basis of geographic differences in housing costs relative to housing costs in the United States. If the limitation on housing expenses is higher for the 2025 tax year than the adjusted limitations on housing expenses provided in Notice 2024-31, qualified taxpayers may apply the adjusted limitations in this notice for the 2025 tax year to their 2024 tax year.	911
<a href="#">Notice 2025-17</a>	3/11/25	Sets forth updates on the corporate bond monthly yield curve, the corresponding spot segment rates for February 2025 used under §417(e)(3)(D), 24-month average segment rates applicable for March 2025, and 30-year Treasury rates, as reflected by application of §430(h)(2)(C)(iv).	417 430
<a href="#">Notice 2025-18</a>	4/14/25	Resident populations of the 50 states, the District of Columbia, Puerto Rico, and the insular areas	42 142

		for purposes of determining the 2025 calendar year (1) state housing credit ceiling under section 42(h) of the Code, (2) private activity bond volume cap under section 146, and (3) private activity bond volume limit under section 142(k) are reproduced.	146
<a href="#">Notice 2025-19</a>	4/4/25	Invites the public to submit recommendations for items to be included on the 2025-2026 Priority Guidance Plan.	
<a href="#">Notice 2025-20</a>	5/5/25	Announces applicable percentage under section 613A(c)(6)(C) for marginal oil and gas properties in the 2025 calendar year. The applicable percentage is used to determine the amount of the percentage depletion deduction allowable under section 613A(c)(6) with respect to oil and natural gas produced from marginal properties.	613A
<a href="#">Notice 2025-21</a>	4/15/25	Sets forth updates on the corporate bond monthly yield curve, the corresponding spot segment rates for March 2025 used under §417(e)(3)(D), the 24-month average segment rates applicable for April 2025, and the 30-year Treasury rates, as reflected by the application of § 430(h)(2)(C)(iv).	417 430
<a href="#">Notice 2025-22</a>  <a href="#">Executive Order 14192</a> , Unleashing Prosperity Through Deregulation	4/14/25	Starts the process of eliminating extraneous and unnecessary Internal Revenue Bulletin guidance by identifying and obsoleting nine IRB guidance documents.  See list at end of this document.  <a href="#">Notice 2025-36</a> (7/4/25) obsoleted 83 guidance documents.	409A 965 4191 49801 others
<a href="#">Notice 2025-23</a>	4/17/25	Treasury and IRS intend to publish a notice of proposed rulemaking (forthcoming NPRM) proposing to remove § 1.6011-18 (Basis Shifting TOI Regulations). This notice provides immediate relief from (i) penalties under § 6707A(a) to participants in transactions identified as transactions of interest in the Basis Shifting TOI Regulations that are required to file disclosure statements under § 6011, and (ii) penalties under §§ 6707(a) and 6708 for material advisors to transactions identified as transactions of interest	6011 6707 6707A 6708



		<p>in the Basis Shifting TOI Regulations that are required to file disclosure statements under §6111 and maintain lists under § 6112. Lastly, this notice withdraws <a href="#">Notice 2024-54</a> (Basis Shifting Notice), which describes certain proposed regs that Treasury and IRS intended to issue addressing partnership related-party basis shifting transactions.</p> <p>Per <a href="#">Exec Order 14219</a> (2/19/25).</p>	
<a href="#">Notice 2025-24</a>	4/11/25	Provides relief from penalties under section 6707A(a) and 6707(a) for participants in and material advisors to micro-captive reportable transactions for disclosure statements required to be filed with the Office of Tax Shelter Analysis (OTSA) under sections 6011 and 6111, as set forth in §§ 1.6011-10(h)(2) and (3) and 1.6011-11(h)(2) and (3), respectively. This relief applies only if the required disclosure statements are filed with OTSA by July 31, 2025.	6011 6111 6707 6707A
<a href="#">Notice 2025-25</a>	5/12/25	Provides inflation adjustment factor for the carbon oxide sequestration credit under §45Q for calendar year 2025. The inflation adjustment factor is used to determine the amount of the credit allowable under § 45Q for taxpayers that make an election under § 45Q(b)(3) to have the dollar amounts applicable under § 45Q(a)(1) or (2) apply.	45Q
<a href="#">Notice 2025-26</a>	5/12/25	Publishes the reference price under § 45K(d)(2) (C) for calendar year 2024. The reference price applies in determining the amount of the enhanced oil recovery credit under § 43, the marginal well production credit under § 45I, and the percentage depletion in case of oil and natural gas produced from marginal properties under § 613A.	43 45I 45K 613A
<a href="#">Notice 2025-27</a>  IRA 2022	6/2/25	Provides interim guidance regarding the application of the corporate alternative minimum tax, as added to Code by Inflation Reduction Act of 2022. Specifically, this notice provides an optional simplified method for determining applicable corporation status under § 59(k). This notice also waives certain additions to tax under	55 56A 6655

		<p>§ 6655 with respect to a corporation's CAMT liability under § 55.</p> <p>SEC. 3 – "Purpose of the interim guidance. To reduce compliance burdens and costs for certain corporations, this section 3 provides an interim simplified method to determine applicable corporation status using thresholds of \$800 million and \$80 million and calculating AFSI by using the AFSI adjustments described in proposed § 1.56A-12 as well as other AFSI adjustments."</p>	
<a href="#">Notice 2025-28</a>  IRA 2022	7/29/25	<p>Informs taxpayers of the intention of Treasury and IRS to partially withdraw proposed regs <a href="#">[REG-112129-23 (9/13/24)]</a> and issue revised proposed regs regarding the application of the Corporate Alternative Minimum Tax (CAMT) to applicable corporations with financial statement income (FSI) attributable to investments in partnerships. In addition, the notice provides interim guidance primarily on simplified methods to determine an applicable corporation's adjusted financial statement income (AFSI) with respect to an investment in a partnership, reporting by partnerships of information needed to compute ASFI, and rules for partnership contributions and distributions.</p>	56A
<a href="#">Notice 2025-29</a>	5/15/25	<p>Sets forth updates on corporate bond monthly yield curve, corresponding spot segment rates for April 2025 used under § 417(e)(3)(D), 24-month average segment rates applicable for May 2025, and the 30-year Treasury rates, as reflected by the application of § 430(h)(2)(C)(iv).</p>	417 430
<a href="#">Notice 2025-30</a>	6/23/25	<p>Publishes the inflation adjustment factor and reference price for calendar year 2025 for the renewable electricity production credit under section 45 of the Internal Revenue Code. The 2025 inflation adjustment factor and reference price are used in determining the availability of the credit and apply to calendar year 2025 sales of kilowatt hours of electricity produced in the United States or a possession thereof from qualified energy resources. This notice also</p>	45

		provides the credit amounts for calendar year 2025 under section 45.	
<a href="#">Notice 2025-31</a>	6/23/25	Publishes information taxpayers may use to determine whether they meet certain requirements under Statistical Area Category or the Coal Closure Category as described in sections 3.03 and 3.04 of Notice 2023-29 for purposes of qualifying for energy community bonus credit amounts or rates under §§ 45, 45Y, 48, and 48E of the Internal Revenue Code. This information is provided in Appendices 1, 2, 3, 4, and 5 of this notice. Appendices 1, 2, and 3 of this notice address the Statistical Area Category, and Appendices 4 and 5 of this notice address the Coal Closure Category. This notice does not provide information addressing the Brownfield Category as described in section 3.02 of Notice 2023-29. None of the appendices provided for purposes of energy community bonus credit amounts or rates are applicable for purposes of the qualifying advanced energy project credit determined under § 48C.	45 45Y 48 48C 48E
<a href="#">Notice 2025-32</a>	6/30/25	Announces inflation adjustment factor and phase-out amount for enhanced oil recovery credit for tax years beginning in 2025 calendar year. The notice concludes that because the reference price for 2024 calendar year (\$74.48) exceeds \$28 multiplied by the inflation adjustment factor for the 2025 calendar year (\$28 multiplied by 2.1115 = \$59.12) by \$15.36, the enhanced oil recovery credit for qualified costs paid or incurred in 2025 is phased-out completely.	43 45K
<a href="#">Notice 2025-33</a>  IIJA 2021	6/12/25	Extends certain transition relief provided by <a href="#">Notice 2024-56</a> with respect to backup withholding on digital assets by brokers under section 6045. This notice also provides transition relief with respect to the reporting of information and backup withholding on digital asset sales effected for certain customers that have not been previously classified by the broker as U.S. persons.	3403 3406 6045 6721 6722 6651 6656
<a href="#">Notice 2025-34</a>	6/30/25	Provides applicable reference price for qualified natural gas production from qualified marginal	45I

		wells during tax years beginning in calendar year 2025 for purpose of determining marginal well production credit under §45I. The applicable reference price for tax years beginning in calendar year 2025 is \$1.64 per 1,000 cubic feet. The notice also provides credit amount used for the purpose of determining marginal well production credit. The credit amount for tax years beginning in calendar year 2025 is \$0.79 per 1,000 cubic feet.	
<a href="#">Notice 2025-35</a>	6/13/25	Sets forth updates on the corporate bond monthly yield curve, the corresponding spot segment rates for May 2025 used under §417(e)(3)(D), the 24-month average segment rates applicable for June 2025, and the 30-year Treasury rates, as reflected by the application of § 430(h)(2)(C)(iv).	417 430
<a href="#">Notice 2025-36</a>  <a href="#">Executive Order 14192</a> , Unleashing Prosperity Through Deregulation	7/3/25	Obsoletes 83 pieces of guidance, which were identified for obsolescence by the Associate Offices. Today's notice is a continuation of guidance following <a href="#">Notice 2025-22</a> , in which nine IRB guidance documents were obsoleted.  See the end of this document for the list of what was obsoleted	Various
<a href="#">Notice 2025-37</a>  IRA 2022	7/21/25	Publishes 2025 calendar-year inflation adjustment factor for section 45U zero-emission nuclear power production credit, as well as inflation adjustment factors and corresponding applicable amounts for section 45V clean hydrogen production credit and section 45Z clean fuel production credit. The inflation adjustment factors (applicable to sections 45U, 45V, and 45Z) and the applicable amounts (in the case of sections 45V and 45Z) are used to determine the amount of the credit allowable under sections 45U, 45V, and 45Z.	45U 45V 45Z
<a href="#">Notice 2025-38</a>  IRA 2022	9/15/25	Republishes inflation adjustment factor and applicable amounts for calendar year 2025 for clean electricity production credit allowable under section 45Y, which were published in the Federal Register at 90 FR 41477 on August 25, 2025. The 2025 inflation adjustment factor and	45Y

		applicable amounts are used to determine amount of section 45Y credit and apply to calendar year 2025 sales, consumption, or storage of electricity produced in the United States or a possession thereof at a qualified facility.	
<a href="#">Notice 2025-39</a>	7/15/25	Sets forth updates on corporate bond monthly yield curve, corresponding spot segment rates for June 2025 used under § 417(e)(3)(D), 24-month average segment rates applicable for July 2025, and the 30-year Treasury rates, as reflected by the application of § 430(h)(2)(C)(iv).	417 430
<a href="#">Notice 2025-40</a>	7/15/25	Specifies updated static mortality tables to be used for defined benefit pension plans under IRC §430(h)(3)(A) and section 303(h)(3)(A) of ERISA. This notice also specifies a mortality table for use in determining minimum present value under IRC §417(e)(3) and section 205(g)(3) of ERISA for distributions with annuity starting dates that occur during stability periods beginning in the 2026 calendar year.	417 430
<a href="#">Notice 2025-41</a>	8/18/25	This Notice of Determinations adds 21 chemical substances to list of taxable substances under § 4672 subject to the tax imposed by § 4671. Also modifies Notice 2021-66 by correcting the spelling of sodium nitrilotriacetate monohydrate and by prescribing a tax rate for sodium nitrilotriacetate monohydrate.	4671 4672
<a href="#">Notice 2025-42</a>  IRA 2022 OBBBA	8/15/25	Provides guidance, consistent with <a href="#">Executive Order 14315</a> , 90 FR 30821 (July 7, 2025), regarding when construction of an applicable wind facility or applicable solar facility (each as defined in section 2.02 of this notice) has begun for purposes of determining whether such facility is subject to credit termination provisions added to §§ 45Y and 48E by §§ 70512 and 70513 of P.L. 119-21 (July 4, 2025) (OBBBA). Section 70512(a) and (l)(4) of OBBBA terminates the clean electricity production credit determined under §45Y (§ 45Y credit), and § 70513(a) and (g)(5) of OBBBA a terminates the clean electricity investment credit determined under § 48E (§ 48E credit), in the case of an applicable wind facility or applicable solar facility that is placed in service	45Y 48E

		after December 31, 2027 (credit termination date). The credit termination date applies to applicable wind and solar facilities the construction of which begins after July 4, 2026 (beginning of construction deadline), the date that is 12 months after the date of enactment of the OBBBA.	
<a href="#">Notice 2025-43</a>	8/18/25	Updates the corporate bond monthly yield curve, corresponding spot segment rates for July 2025 used under § 417(e)(3)(D), 24-month average segment rates applicable for August 2025, and 30-year Treasury rates, as reflected by application of § 430(h)(2)(C)(iv).	417 430
<a href="#">Notice 2025-44</a>	8/20/25	Announces that Treasury and IRS intend to issue proposed regs withdrawing the disregarded payment loss (“DPL”) rules under § 1.1503(d)-1(d). The DPL rules were finalized on January 14, 2025 and are applicable with respect to losses incurred in tax years beginning on or after January 1, 2026. In addition, this notice announces an extension of the transition relief initially announced in Notice 2023-80 with respect to the interaction of the dual consolidated loss (“DCL”) rules and the model rules published by the OECD/G20 Inclusive Framework on BEPS (the “GloBE Model Rules”). The notice extends the transition relief such that the DCL rules would generally be applied without respect to the GloBE Model Rules for losses incurred in taxable years beginning before January 1, 2028.	1503
<a href="#">Notice 2025-45</a>	8/19/25	Announces that Treasury and the IRS intend to issue proposed regs under sections 897(d) and (e) to modify the rules under §§1.897-5T and 1.897-6T, Notice 89-85 and Notice 2006-46 regarding certain transactions involving the transfer of United States real property interests. When issued, the regs will propose to revise the rules that apply to certain inbound asset reorganizations under section 368(a)(1)(F) that constitute a “covered inbound F reorganization” as defined in section 3.02 of this notice. This notice also announces that Treasury and the IRS intend to issue proposed regs to revise §1.368-	368 897

		2(m) to clarify that qualification of a potential F reorganization (as defined in §1.368-2(m)(1)) as a reorganization under section 368(a)(1)(F) would not be affected by a disposition of stock in either the transferor corporation or the resulting corporation if that disposition is not included in the plan of reorganization.	
Notice 2025-46			
<a href="#">Notice 2025-47</a>	9/15/25	Sets forth updates on corporate bond monthly yield curve, corresponding spot segment rates for August 2025 used under § 417(e)(3)(D), the 24-month average segment rates applicable for September 2025, and the 30-year Treasury rates, as reflected by the application of § 430(h)(2)(C)(iv).	417 430
Notice 2025-48			
Notice 2025-49			
Notice 2025-50			
Notice 2025-51			
<a href="#">Notice 2025-52</a>	9/22/25	Explains circumstances under which 4-year replacement period under §1033(e)(2) is extended for livestock sold on account of drought. Appendix to notice contains a list of counties that experienced exceptional, extreme, or severe drought conditions during the 12-month period ending August 31, 2025. Taxpayers may use this list to determine if an extension is available.  <a href="#">IR-2025-93</a> (9/22/25)	1033
Notice 2025-53			
<a href="#">Notice 2025-54</a>	9/23/25	Announces special per diem rates effective October 1, 2025, which taxpayers may use to substantiate amount of expenses for lodging, meals, and incidental expenses when traveling away from home. This notice provides special transportation industry rate, rate for the	274

		<p>incidental expenses only deduction, and rates and list of high-cost localities for purposes of the high-low substantiation method.</p> <p>Rev. Proc. 2019-48 provides rules for using per diem rates, rather than actual expenses, to substantiate the amount of expenses for lodging, meals, and incidental expenses for travel away from home. Taxpayers who use per diem rates to substantiate the amount of travel expenses under Rev. Proc. 2019-48 may use the federal per diem rates published annually by the General Services Administration. Rev. Proc. 2019-48 allows certain taxpayers to use a special transportation industry rate or to use rates under a high-low substantiation method for certain high-cost localities. The IRS announces these rates and the rate for the incidental expenses only deduction in an annual notice.</p> <p>Use of a per diem substantiation method is not mandatory. A taxpayer may substantiate actual allowable expenses if the taxpayer maintains adequate records or other sufficient evidence for proper substantiation.</p> <p>Notice 2024-68 is superseded.</p> <p>Rates are same as last year.</p>	
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**Announcements (not a complete list as most are not guidance or of longstanding relevance)**

<b>Ann #</b>	<b>Date released</b>	<b>IRS summary</b>	<b>Code Section(s)</b>
<a href="#">Ann. 2025-02</a>	12/18/24	On July 19, 2024, Treasury and IRS published <a href="#">proposed regulations</a> regarding required minimum distributions (RMDs) under section 401(a)(9) and related provisions in the Federal Register ( <a href="#">89 FR 58644</a> ). The proposed regs were generally proposed to apply for purposes of determining RMDs for calendar years beginning on or after January 1, 2025. This announcement provides that Treasury and IRS anticipate that certain portions of	401 403 408 457



		future regs finalizing the proposed regs will apply beginning in the 2026 distribution calendar year.	
<a href="#"><u>Ann. 2025-05</u></a>	12/31/24	Confirms suspension of the operation of paragraph 1, subparagraph (g), of Article III of Convention between the US and Union of Soviet Socialist Republics on Matters of Taxation, with related letters, signed at Washington June 20, 1973, as it relates to Belarus, by mutual agreement.	
<a href="#"><u>Ann. 2025-06</u></a>	1/15/25	Implements a pilot program testing changes to Fast Track Settlement programs currently available to taxpayers under examination in the Large Business and International, Small Business/Self-Employed, and Tax Exempt/Government Entities Divisions. This announcement also describes pilot program changes to Post Appeals Mediation (PAM) procedures and introduces a “Last Chance FTS” pilot program for SB/SE taxpayers.  <a href="#"><u>IR-2025-14</u></a> (1/15/25)	
<a href="#"><u>Ann. 2025-08</u></a>	3/21/25	The competent authorities of the United States and the Swiss Confederation have entered a Competent Authority Arrangement under paragraph 3 of Article 25 (Mutual Agreement Procedure) of the Convention Between the United States of America and the Swiss Confederation for the Avoidance of Double Taxation with Respect to Taxes on Income signed at Washington on October 2, 1996, as amended by the Protocol, signed on September 23, 2009, regarding certain U.S. and Swiss pension or other retirement arrangements, including individual retirement savings plans, that may be eligible for benefits under paragraph 3 of Article 10 (Dividends).	
<a href="#"><u>Ann. 2025-13</u></a>	3/27/25	issued pursuant to § 521(b) of P. L. 106-170, the Ticket to Work and Work Incentives Improvement Act of 1999, which requires Treasury Secretary to report annually to public concerning advance pricing agreements (APAs) and Advance Pricing and Mutual Agreement Program (APMA Program), formerly known as Advance Pricing Agreement Program (APA Program). This 26 <sup>th</sup> report describes the experience, structure, and activities of the APMA Program during calendar year 2024.	
<a href="#"><u>Ann. 2025-16</u></a>	6/16/25	The Competent Authorities of the US and Denmark entered into a Competent Authority Arrangement under paragraph 3 of Article 25 (Mutual Agreement	

		Procedure) listing the types of pension entities or arrangements established in either Contracting State that will be treated as a “pension fund” for purposes of paragraph 3(c) of Article 10 (Dividends), as well as the application of Article 22 (Limitation on Benefits).	
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## Fact Sheet FAQs



[IR-2021-202](#) (10/15/21) provided a new process for issuance of FAQs. For those related to newly enacted legislation or emerging issues (as labeled by IRS), the FAQs will be announced in a news release and posted at the IRS website in a separate Fact Sheet. These FAQs will be “authority” under Reg. 1.6662-4 due to the [news release](#). This does not mean they are a high level of authority and it is a good idea to always look for the Code, regs and/or court rulings where the FAQs came from. For other FAQs, reasonable reliance might justify reasonable cause to have negligence or other accuracy-related penalty waived.

Be sure to see the disclaimer required to be added to IR and Fact Sheet FAQs (at [IR-2021-202](#) or any of the Fact Sheets below).

### IRS Website of Fact Sheets for Frequently Asked Questions -

<https://www.irs.gov/newsroom/fact-sheets-for-frequently-asked-questions>

**Note:** Not all IRS Fact Sheets are for FAQs. That is why some numbers are missing in the 2024 list below.

[FS 2025-01](#) (1/17/25) released in [IR-2025-17](#) (1/17/25)

- Energy Efficient Home Improvement Credit (§ 25C) and the Residential Clean Energy Property Credit (§ 25D)
- Replaces FS-2024-15 (4/17/24)

[FS 2025-05](#) (8/21/25) released in [IR-2025-86](#) (8/21/25)

- Modification of sections 25C, 25D, 25E, 30C, 30D, 45L, 45W, and 179D under OBBBA
- Appears to be a supplement to prior FS on sections 25C, 25D, 30D and 25E as the 7 new FAQs are all that are in this FS.



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[Notice 2025-22](#) (4/14/25) – details on 9 IRB items obsoleted as part of compliance with [Executive Order 14219](#), Ensuring Lawful Governance and Implementing the President’s ‘Department of Government Efficiency’ Deregulatory Initiative (2/19/25).

- Obsoletes:
  1. Notice 2015-73, Listing Notice – Basket Option Contracts (11/16/15)
    - IRS no longer using notices for listed transactions.
    - Also see [AOD 2024-1](#) (12/24/24)
  2. Notice 2009-49, Guidance Under § 409A(a)(2)(A)(v) on Certain Transactions Pursuant to the Emergency Economic Stabilization Act of 2008 (6/22/09)
    - Relates to Troubled Asset Relief Program no longer in operation.
  3. Notice 2018-10, Medical Device Excise Tax Deposit Penalty Relief (2/20/18)
    - §4191 repealed
  4. Ann. 2013-23, Taxable Medical Devices (4/15/13)
    - Correction already in regulation
  5. Ann. 2013-19, Taxable Medical Devices (4/15/13)
    - Correction already in regulation
  6. Notice 2015-16, Excise Tax on High Cost Employer-Sponsored Health Coverage (3/9/15)
    - Deals with § 4980I which was repealed
  7. Notice 2015-52, § 4980I – Excise Tax on High Cost Employer Sponsored Health Coverage (8/31/15)
    - Provision repealed
  8. Notice 2005-64, Foreign Tax Credit and Other Guidance Under Section 965 (9/6/05)
    - Outdated
  9. Rev. Rul. 91-32, Partnership Effectively Connected Income Lookthrough (5/20/1991)
    - Now addressed by TCJA change

[Notice 2025-36](#) (7/3/25) – lists 83 IRB guidance items obsoleted as part of compliance with [Executive Order 14219](#), Ensuring Lawful Governance and Implementing the President’s ‘Department of Government Efficiency’ Deregulatory Initiative (2/19/25).

- Obsoletes:

1. Notice 2008-83, Application of Section 382(h) to Banks

- Repealed by Congress in ARRA 2009 (P.L. 111-5)

Guidance relating to §341 repealed by American Taxpayer Relief Act of 2012 (P.L. 112-240):

2. Rev. Proc. 77-27, PLRs under §341
3. Rev. Rul. 79-235, Collapsible Corporations; Holding Period; Property Acquired by Exchange
4. Rev. Rul. 79-226, Collapsible Corporations; Sale of Property Constructed Within 3 Years of Liquidation
5. Rev. Rul. 77-306, Collapsible Corporations; “Construction” or “Production” from Lease
6. Rev. Rul. 73-500, Collapsible Corporation; Sale of “Substantially All of the Properties”
7. Rev. Rul. 73-378, Collapsible Corporation; Reorganization; Exchange and Sale of Stock
8. Rev. Rul. 72-422 – “Construction” under §341
9. Rev. Rul. 72-48 – Collapsible corporation and property produced
10. Rev. Rul. 72-24 – Collapsible corporation and foreign corporation
11. Rev. Rul. 71-353 – “Beneficiary” under §341
12. Rev. Rul. 70-397 – Collapsible corporation and liquidation
13. Rev. Rul. 70-93 - Collapsible corporation and certain gain
14. Rev. Rul. 69-378 - Collapsible corporation and construction
15. Rev. Rul. 69-33 - Collapsible corporation and transferee corporation
16. Rev. Rul. 69-32 – Time and manner to consent to §341(f)(2)
17. Rev. Rul. 68-476 – Collapsible corporation and shareholder gain

18. Rev. Rul. 68-472 – Restoration of damaged building and “construction” under §341

19. Rev. Rul. 64-125 – 3-year rule under §341(d)(3)

Provisions repealed or amended by TCJA (P.L. 115-97):

20. Notice 2005-38, Section 965 – Limitations on Dividends Received Deduction and Other Guidance

21. Notice 2005-10, Domestic Reinvestment Plans and Other Guidance Under Section 965

22. Rev. Rul. 2003-34, Special Estimated Tax Payments

23. Rev. Rul. 76-414, Capital Gains; Alternative Tax; Sale of Patent by Corporate Taxpayer

24. Rev. Rul. 62-3 – mutual insurance company

25. Rev. Rul. 56-247 – alternative tax and §1201

26. Ann. 78-170 – alternative tax under §1201

Guidance related to §1034 on sale of a residence repealed by TRA 1997 (P.L. 105-34):

27. Rev. Rul. 78-136, Sale of Residence; Replacement Period; Armed Forces; Divorced Spouse

28. Rev. Rul. 75-238, Husband and wife sale prior to marriage

29. Rev. Rul. 74-250, Residence Replaced by Two Residences; Husband and Wife Separated

30. Rev. Rul. 56-396 - §1034 and installment sale

Guidance related to repealed Code sections:

31. Notice 2011-76, Due Dates for Filing Form 706, Form 706-NA, or Form 8939, Extension of Time to Pay Estate Tax, and Penalty Relief for Recipients of Property Acquired from Decedents Who Died in 2010

32. Notice 88-7, Application of Section 382(l)(5)(D) to Certain Transactions in Which the Federal Savings and Loan Insurance Corporation Establishes a Federal Mutual Domestic Building and Loan Association

33. Rev. Proc. 83-79 – estimated tax under §6153

34. Rev. Rul. 82-35, Farms; Special Use Value; Liens

- 35. Rev. Rul. 82-10, Bond Premium Amortization; Yield Method
- 36. Rev. Rul. 81-146, Valuation; Special Use and Eligible Joint Interest Elections
- 37. Rev. Rul. 74-231, Maximum Tax on Earned Income; Partnership
- 38. Rev. Rul. 63-30 – add'l depreciation under §179
- 39. Rev. Rul. 55-71 – excise tax on jewelry, furs, and related articles and estate and gift taxes

Guidance related to amended or repealed regulations:

- 40. Notice 2025-3, Transitional Relief Under Sections 3403, 3406, 6721, 6722, 6651, and 6656 with Respect to the Reporting of Information and Backup Withholding on Digital Assets Under Section 6045 for Digital Asset Brokers Providing Trading Front End Services

- 41. Rev. Rul. 76-243, Allocation of Income; Advance Charter Hire Payment

Guidance related to former §29, credit for facilities producing coke or coke gas:

- 42. Rev. Proc. 2004-27
- 43. Rev. Proc. 2001-34, Qualified Fuel Under Section 29(c)(1)(C)
- 44. Rev. Rul. 94-48, Section 29 Credit; Production Attributable to Net Profits Interest
- 45. Rev. Rul. 93-54, Section 29 Credit; Recompletions
- 46. Rev. Rul. 93-46, Section 29 Credit; Royalty Owners
- 47. Rev. Rul. 90-70, Credit for Producing Fuel from a Nonconventional Fuel Source
- 48. Rev. Rul. 86-127, Credit for Producing Fuel from a Nonconventional Source
- 49. Rev. Rul. 86-100, Credit for Producing Fuel from a Nonconventional Source
- 50. Rev. Rul. 86-2, Credit for Producing Oil from a Nonconventional Source
- 51. Rev. Rul. 85-77, Nonconventional Fuel Source Credit; Price-Support Payments
- 52. Ann. 2004-42, Credit for Producing Fuel from a Nonconventional Source
- 53. Ann. 2003-70, Section 29 – Test Procedures and Significant Chemical Change
- 54. Ann. 2003-46
- 55. Ann. 90-31, Credit for Producing Fuel from a Nonconventional Source – Oil Produced from Tar Sands

Guidance now covered by final regulations:

- 56. Notice 2011-82, Guidance on Electing Portability of Deceased Spousal Unused Exclusion Amount
- 57. Notice 2003-8, Information Reporting for Securities Futures Contracts
- 58. Notice 2000-62, Returns Relating to Payments of Qualified Tuition and Related Expenses, and to Payments of Interest on Education Loans
- 59. Notice 96-12, Mark to Market for Securities Dealers: The Dealer-Customer Relationship
- 60. Rev. Rul. 75-424, Real Estate Investment Trust; Mortgages on Microwave Transmission Property
- 61. Rev. Rul. 71-286
- 62. Rev. Rul. 69-94
- 63. Rev. Rul. 59-109
- 64. Rev. Rul. 56-6
- 65. Rev. Rul. 54-444

Guidance related to past tax year that is not applicable to current or future tax years:

- 66. Notice 2016-75, Section 45R – 2016 Guidance with Respect to the Tax Credit for Employee Health Insurance Expenses of Certain Small Employers
- 67. Notice 2016-20, Qualified Zone Academy Bond Allocations for 2015 and 2016
- 68. Notice 2015-11, Qualified Zone Academy Bond Allocations for 2014
- 69. Notice 2015-8, Section 45R – 2015 Guidance with Respect to the Tax Credit for Employee Health Insurance Expenses of Certain Small Employers
- 70. Notice 2014-6, Section 45R – Transition Relief with Respect to the Tax Credit for Employee Health Insurance Expenses of Certain Small Employers
- 71. Notice 2013-3, Qualified Zone Academy Bond Allocations for 2012 and 2013
- 72. Notice 2012-21, Extension of Time to File an Estate Tax Return Solely to Elect Portability of a Deceased Spousal Unused Exclusion Amount
- 73. Notice 2011-88, Postponement of Backup Withholding Requirement for Payment Card and Third Party Network Payments Made Under Section 6050W
- 74. Notice 2010-11, Extension of Temporary Suspension of AHYDO Rules



- 75. Notice 2005-89, Temporary Relief for Certain REITs and Taxable REIT Subsidiaries that Provide Accommodations to Persons Affected by Hurricanes Katrina and Rita
- 76. Rev. Proc. 2019-34 – simplified procedures for method changes for insurance companies
- 77. Rev. Proc. 2011-19, Qualified Zone Academy Bond Allocations for 2011
- 78. Rev. Proc. 80-49 – “procedures for the partial revocation of a section 2032A election made on or before August 30, 1980”
- 79. Rev. Rul. 82-62, Valuation; Special Use Value; Retroactive Election
- 80. Ann. 91-58, New Form 706-QDT for Reporting and Paying Estate Tax with Respect to Qualified Domestic Trust; Due Date is September 16, 1991
- Guidance seeking public comment and guidance is no longer needed:
- 81. Notice 2013-48, Application of Wash Sale Rules to Money Market Fund Shares
- 82. Notice 2011-73, Request for Comments on Health Coverage Affordability Safe Harbor for Employers (Section 4980H)
- 83. Notice 2008-94, Guidance on §§ 162(m)(5) and 280G(e)